

Table 1: All Banks: Descriptive statistics

Statistic	N	Mean	St. Dev.	Min	Pctl(25)	Pctl(75)	Max
Total Interest Income	3,694	4.69	1.14	1.00	4.20	5.04	24.93
Net Interest Margin	3,694	3.82	1.07	0.69	3.35	4.16	23.04
Log of Total Assets	3,694	12.70	1.47	9.13	11.73	13.43	21.59
ROA	3,694	1.22	7.01	-4.05	0.74	1.37	422.88
Net Charge-Offs	3,694	0.14	0.48	-2.30	0.00	0.14	11.23
T1 RBCR	3,694	18.01	9.46	8.54	12.64	19.62	142.70
Deposit Service Charges	3,694	0.002	0.002	0.00	0.001	0.003	0.05
Change in Loan Losses	3,694	0.06	0.15	-1.00	0.001	0.08	1.00
Taxes	3,694	0.05	0.03	0.0000	0.02	0.06	0.75
Home Eq. Loans	3,694	0.02	0.02	0.00	0.001	0.03	0.49
Real Est. Loans	3,694	0.18	0.15	0.00	0.08	0.25	0.96
Treasuries	3,694	0.01	0.03	0.00	0.00	0.001	0.51
Small CI Loans	3,694	0.05	0.05	0.00	0.02	0.07	0.81
Net CDS	1,146	0.0000	0.01	-0.05	0.00	0.00	0.10
Long CDS	1,146	0.002	0.02	0.00	0.00	0.00	0.67
Short CDS	1,146	0.002	0.02	0.00	0.00	0.00	0.62
Securities	3,694	0.18	0.14	0.00	0.08	0.26	0.92
Log of Loan Loss Reserves	3,694	7.82	1.53	1.79	6.86	8.67	16.39
Core capital ratio	3,694	11.96	4.17	6.17	9.67	12.91	88.96