

Table 2: Banks with CDS: Descriptive Statistics

Statistic	N	Mean	St. Dev.	Min	Pctl(25)	Pctl(75)	Max
Total Interest Income	80	4.31	0.88	2.27	4.01	4.52	10.80
Net Interest Margin	80	3.37	0.84	1.13	3.03	3.68	8.73
Log of Total Assets	80	16.77	1.97	12.75	15.45	17.86	21.59
ROA	80	1.19	0.38	0.12	1.05	1.39	2.07
Net Charge-Offs	80	0.23	0.46	-0.05	0.05	0.28	3.95
T1 RBCR	80	12.53	2.03	9.49	11.16	13.05	19.07
Deposit Service Charges	80	0.002	0.001	0.00	0.001	0.003	0.01
Change in Loan Losses	80	0.41	0.31	-0.05	0.10	0.71	1.00
Taxes	80	0.06	0.03	0.004	0.04	0.08	0.14
Home Eq. Loans	80	0.03	0.02	0.00	0.01	0.04	0.07
Real Est. Loans	80	0.14	0.10	0.00	0.08	0.18	0.44
Treasuries	80	0.02	0.03	0.00	0.00	0.03	0.16
Small CI Loans	80	0.02	0.02	0.0000	0.01	0.03	0.07
Net CDS	80	0.0004	0.02	-0.05	-0.01	0.001	0.10
Long CDS	80	0.02	0.09	0.00	0.00	0.01	0.67
Short CDS	80	0.02	0.08	0.00	0.002	0.01	0.62
Securities	80	0.20	0.10	0.004	0.14	0.24	0.50
Log of Loan Loss Reserves	80	11.70	1.90	7.83	10.31	12.67	16.39