

Table 3: Banks Net Bought CDS: Descriptive statistics

Statistic	N	Mean	St. Dev.	Min	Pctl(25)	Pctl(75)	Max
Total Interest Income	25	4.35	1.49	2.27	3.72	4.39	10.80
Net Interest Margin	25	3.27	1.33	1.13	2.96	3.40	8.73
Log of Total Assets	25	17.64	2.15	13.20	16.36	18.77	21.59
ROA	25	1.12	0.41	0.19	0.93	1.32	2.07
Net Charge-Offs	25	0.35	0.78	0.00	0.06	0.34	3.95
T1 RBCR	25	13.06	2.18	10.78	11.76	13.03	18.49
Deposit Service Charges	25	0.002	0.001	0.00	0.001	0.003	0.004
Change in Loan Losses	25	0.39	0.28	0.01	0.13	0.68	0.92
Taxes	25	0.06	0.03	0.02	0.04	0.08	0.14
Home Eq. Loans	25	0.02	0.02	0.00	0.01	0.04	0.07
Real Est. Loans	25	0.13	0.10	0.00	0.07	0.16	0.44
Treasuries	25	0.03	0.04	0.00	0.001	0.04	0.16
Small CI Loans	25	0.02	0.02	0.0000	0.01	0.03	0.06
Net CDS	25	0.02	0.03	0.0001	0.001	0.01	0.10
Long CDS	25	0.07	0.15	0.0001	0.003	0.03	0.67
Short CDS	25	0.05	0.14	0	0	0.01	1
Securities	25	0.19	0.09	0.004	0.13	0.25	0.41
Log of Loan Loss Reserves	25	12.43	2.08	8.10	11.20	13.57	16.39