

Table 3: Banks Net Sold CDS: Descriptive statistics

Statistic	N	Mean	St. Dev.	Min	Pctl(25)	Pctl(75)	Max
Total Interest Income	53	4.32	0.36	3.58	4.09	4.55	5.56
Net Interest Margin	53	3.46	0.43	2.58	3.18	3.74	4.61
Log of Total Assets	53	16.41	1.79	12.75	15.23	17.61	19.97
ROA	53	1.23	0.36	0.12	1.12	1.41	1.89
Net Charge-Offs	53	0.18	0.17	-0.05	0.04	0.27	0.87
T1 RBCR	53	12.18	1.72	9.49	11.04	12.98	18.84
Deposit Service Charges	53	0.003	0.001	0.0001	0.002	0.004	0.01
Change in Loan Losses	53	0.43	0.32	-0.05	0.10	0.75	1.00
Taxes	53	0.06	0.03	0.004	0.05	0.08	0.13
Home Eq. Loans	53	0.03	0.02	0.0002	0.02	0.04	0.07
Real Est. Loans	53	0.15	0.10	0.01	0.10	0.18	0.44
Treasuries	53	0.01	0.02	0.00	0.00	0.01	0.11
Small CI Loans	53	0.03	0.02	0.003	0.01	0.04	0.07
Net CDS	53	-0.01	0.01	-0.05	-0.01	-0.002	-0.0000
Long CDS	53	0.002	0.004	0.00	0.00	0.003	0.02
Short CDS	53	0.01	0.01	0.0002	0.003	0.01	0.05
Securities	53	0.20	0.10	0.01	0.14	0.23	0.47
Log of Loan Loss Reserves	53	11.42	1.74	7.83	10.09	12.55	15.21