

Table 7: Subset of Banks without CDS: Determinants of the Percent Change in Loan Loss Reserves

	<i>Dependent variable:</i>		
	Percent Change in Loan Loss Reserves		
	(1)	(2)	(3)
Total Int. Income	0.009 (0.008)		
Net Int. Margin	0.006 (0.008)	0.015** (0.006)	0.015** (0.007)
Total Assets	0.097*** (0.009)	0.097*** (0.009)	0.096*** (0.009)
ROA	-0.0002 (0.0002)	-0.0002 (0.0002)	-0.0003 (0.0002)
Net Charge-Offs	0.011 (0.012)	0.013 (0.011)	0.011 (0.011)
T1 RBCR	-0.0005 (0.0003)	-0.001 (0.0003)	
Dep. Serv. Chrgs	-0.886 (1.028)	-1.286 (1.076)	-1.264 (1.071)
Taxes	0.016 (0.070)	0.002 (0.074)	-0.017 (0.073)
Home Eq. Loans	-0.117 (0.092)	-0.132 (0.093)	-0.111 (0.093)
Real Est. Loans	-0.030 (0.020)	-0.029 (0.020)	-0.035* (0.020)
Treasuries	0.090 (0.055)	0.081 (0.055)	0.063 (0.053)
Small C&I Loans	0.068 (0.064)	0.070 (0.064)	0.086 (0.064)
Securities	-0.078*** (0.026)	-0.086*** (0.023)	-0.095*** (0.023)
Loan Loss Res.	-0.060*** (0.009)	-0.060*** (0.009)	-0.058*** (0.009)
Constant	-0.743*** (0.074)	-0.731*** (0.070)	-0.745*** (0.070)
Observations	3,614	3,614	3,614
R <sup>2</sup>	0.191	0.190	0.189
Adjusted R <sup>2</sup>	0.188	0.187	0.187

*Note:*

\*p<0.1; \*\*p<0.05; \*\*\*p<0.01