

Table 1: Interest income, expense and NIM beta estimated from constant coefficient regressions. Data are quarterly and range from October 1992 to June 2024.

Decile	Interest Income Beta	Interest Expense Beta	NIM Beta
1	0.09143	0.1966	-0.10517
2	0.09294	0.2212	-0.12826
3	0.09576	0.2396	-0.14384
4	0.10307	0.2471	-0.14403
5	0.10133	0.2587	-0.15737
6	0.10187	0.2624	-0.16053
7	0.10519	0.2769	-0.17171
8	0.10974	0.2796	-0.16986
9	0.11214	0.2993	-0.18716
10	0.12661	0.3423	-0.21569